

**NTI NEWMERICAL INC.**

TSX VENTURE: CFD



Dec 02, 2009 15:22 ET

**NTI Newmerical Inc. Shareholders Approve Share Consolidation and Privatization**

MONTREAL, QUEBEC--(Marketwire - Dec. 2, 2009) - NTI Newmerical Inc. ("NTI" or the "Corporation") (TSX VENTURE:CFD) announces today that its shareholders have approved, at NTI's shareholder meeting held today (the "Meeting"), a special resolution authorizing the amendment of the Corporation's articles to effect the going private transaction by way of consolidation of its common shares at a ratio of one new common share for every 100,000 existing common shares (the "Consolidation"). Under the Consolidation, any shareholder holding less than one new common share will cease to be a shareholder of the Corporation. Fractions of new common shares will be cancelled and NTI will pay a consideration of \$0.04 for each common share that forms part of such a fraction, whether or not it is held by a person who will remain a shareholder of NTI post-Consolidation.

The special resolution submitted to the Corporation's shareholders requested their approval of the Consolidation, of NTI's application to the TSX Venture Exchange (the "TSX-V") to delist its common shares and of NTI's application to the securities regulatory authorities to cease to be a reporting issuer in Canada. Of the shares voted at the meeting, approximately 98% overall (including shares held by the Corporation's directors) and approximately 93% of shares held by disinterested shareholders (excluding the shares held by the Corporation's directors) were in favour of the special resolution.

NTI will immediately apply to the TSX-V to delist its common shares from that stock exchange. Upon the delisting of its shares, NTI intends to file articles of amendment to implement the Consolidation. Upon receiving these articles of amendment, NTI intends to apply to the regulatory authorities in British Columbia, Alberta and Quebec to cease to be a reporting issuer in those jurisdictions. Once its reporting issuer status is revoked in each of those provinces, NTI would cease to be a public company and revert to privately-held status, its common shares held proportionately by those shareholders who receive at least one new common share.

For more information on the Consolidation, the delisting application and the privatization generally, see NTI's circular dated November 10, 2009 available at [www.sedar.com](http://www.sedar.com).

**Forward-Looking Statements**

Certain statements contained in this news release, including statements regarding the delisting application, the amendment to NTI's articles and the revocation of its status as a reporting issuer, constitute forward-looking statements. Such statements, based as they are on the current expectations of management, inherently involve risks and uncertainties, known and unknown, many of which are beyond NTI's control. Such risks include the discretion afforded to the TSX-V and the securities regulatory authorities. There is no guarantee that the transactions described in this news release will occur. These statements speak only as of the date made and NTI is under no obligation and disavows any intention to update or revise such statements as a result of any event, circumstances or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**For more information, please contact**

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